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6 October 1950

MEMORANDUM FOR THE DIRECTOR OF CENTRAL INTELLIGENCE

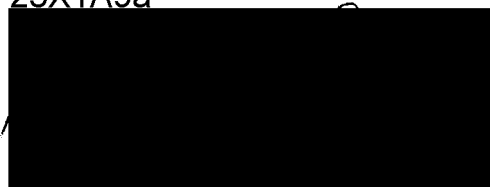
SUBJECT: Formation of Economic-Industrial Consultant Panel

1. In recognition of the need for additional practical guidance and more realistic allocation of work on economic-industrial intelligence, CRE proposes to establish a panel of US industrial leaders who will meet periodically with CIA personnel and discuss the practical considerations bearing on long-range intelligence planning. This panel (see appendix for biographies of group presently planned) will include leading executives from the key industrial fields in the US economy. Present plans call for three-day meetings of the panel quarterly.

2. The first session of this panel has been set for 0830, 18 October. The purpose of this session is to indoctrinate these industrialists concerning the government intelligence organization, its responsibilities and its capabilities. At successive meetings on 19 and 20 October, a series of comprehensive presentations will be made in order to acquaint the panel with intelligence problems in economic-industrial matters, following which discussions will be held to determine what areas of endeavor ought to be given maximum effort.

3. CRE will require support for this project from all CIA offices and staffs. Assistant Directors and chiefs of staffs will be requested to provide assistance and advice in carrying out this highly important operation.

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Reports and Estimates

cc: Chief, COAPS  
AD/OO  
AD/OCD  
AD/OSI  
AD/OSO  
AD/OPC